

May sales tax up 22 percent compared to budget

The City of Springfield's May sales tax check from the Missouri Department of Revenue is up 22 percent, or \$612,900, compared to the amount budgeted. The sales tax check was \$3,425,775 compared to the budgeted amount of \$2,812,875.

The check reflects sales processed by the state in April from transactions made primarily in March. On a year to date basis, with May being the 11th month in the 2017-2018 fiscal year, revenues are up 2 percent.

MAY

ACTUAL MAY FY 2018: \$3,425,775

BUDGET MAY FY 2018: \$2,812,875

22%

YTD

ACTUAL MAY FY 2018: \$41,413,091

BUDGET MAY FY 2018: \$40,621,604

2%

The City heavily relies on sales tax revenues as its main source of revenue to fund vital services, such as police and fire operations. In Springfield, approximately 60% of revenue in the General Fund comes from sales tax and use tax.

